



# ggiNews Release

*For immediate release*

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## **COMMERCIAL REAL ESTATE DEVELOPER, GLOBAL GROUP INVESTMENT, INC., APPOINTS NEW CFO**



CFO James L. Cline

**October 2007** – Global Group Investment, Inc., a South Florida based commercial real estate development company, announced that James L. Cline, a senior financial executive with more than two decades of financial leadership experience, has joined the company as Chief Financial Officer, a newly created position. Cline will be responsible for raising the necessary capital to support Global’s expanding commercial real estate developments and directing all aspects of finance and

administration.

James was most recently CFO of a commercial provider of purified drinking water in Boca Raton, Florida. Previously, from 1995 to 2004, he served as Vice President, Finance for SportsLine.com. Inc., a leading sports media company and publisher of CBS.SportsLine.com (now CBSSports.com). SportsLine.com was a publicly traded (NASDAQ) company from 1997 until it was purchased by CBS in 2004. While at SportsLine.com Cline was involved with the company’s initial and secondary public offerings and merger and acquisition transactions. He also managed SportsLine.com’s real estate department.

Prior to SportsLine.com, Cline was CFO and shareholder of a large, privately held commercial printing firm in Miami, Florida. His experience includes substantial expertise in the development of management information systems for growing companies. James began his career in public accounting with Arthur Andersen & Co, where he spent four years in the Houston and Chicago offices.

Global Group Investment, Inc. (GGI) is a Weston, Florida based commercial real estate development company, specializing in build-to-suit office condominium developments offering ownership opportunity to business and medical professionals. GGI has developed projects totaling more than 1.5 million square feet and more than \$312 million in value throughout the state of Florida.

“Having James as Global’s new CFO is an important step in our growth,” said David Ortiz, President and CEO, Global Group Investment. “His experience and achievements make him a great addition to GGI’s talented management team, in a critical role for the next phase of our development and our plans to expand Global’s successful office condominium product beyond Florida into neighboring states.”

James’ experience in the real estate industry includes managing the real estate department of a publicly held company with responsibility for design, construction, leasing and insurance. He has assisted public and private enterprises in raising \$300 million in capital in public and private transactions, and has directed several M&A transactions. A graduate of the University of Texas at El Paso, he holds a Bachelors degree in Business Administration. James is married, with two children, and lives in Weston, Florida.

*Global Group Investment, Inc., a full-service real estate and development corporation, was established in 1997 and to date has developed several award-winning commercial and retail projects in Florida totaling more than 1.5 million s.f. with a total asset value of more than \$312 million. They include the Coral Springs Professional Campus, The Weston Medical & Professional Campus, The Shoppes at Heron Lakes, Beacon Square Professional Campus, Boca Raton, Professional Center at Lakewood Ranch, Sarasota, Lake Mary Professional Campus, Orlando, the Professional Center at Wellington, Suncoast Professional Center at Tampa, Gateway Professional Campus at Jacksonville, and Global’s latest project, Lake Butler Professional Center, Greater Orlando.*

**For more information on Global Group Investment, visit [www.ggius.com](http://www.ggius.com)**